GSP Finance Company (Bangladesh) PLC.

Financial Statements (Un-Audited)

As at and for the period ended June 30, 2026

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED BALANCE SHEET (UN-AUDITED)
AS AT JUNE 30, 2026

	Notes	Amount in Taka	
		30.06.2026	31.12.2025
PROPERTY AND ASSETS			
Cash		**16,625,742**	**14,024,295**
In hand (including foreign currencies)	3.1(a)	125,461	89,429
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)	3.2(a)	16,500,281	13,934,866
Balance with other banks and financial institutions	4(a)	**214,787,969**	**212,914,524**
In Bangladesh		214,787,969	212,914,524
Outside Bangladesh		-	-
Money at call and short notice	5(a)	-	-
Investments	6(a)	**484,942,810**	**495,638,206**
Government		-	-
Others		484,942,810	495,638,206
		10,787,239,444	**10,102,475,999**
Leases ,loans and advances	7(a)	10,787,239,444	10,102,475,999
Bills purchased and discounted	8(a)	-	-
Fixed assets including premises, furniture and fixtures	9(a)	**2,128,075,603**	**2,129,181,865**
Other Assets	10(a)	**251,178,052**	**237,094,184**
Non-business assets	11	-	-
Total Assets		**13,882,849,621**	**13,191,329,074**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from banks ,other financial institutions and agents:	12(a)	**2,438,965,532**	**2,457,130,075**
Deposits and other accounts	13(a)	**2,716,178,138**	**2,586,559,513**
Current deposits		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits		2,716,178,138	2,586,559,513
Bearer certificate of deposit		-	-
Other deposits		-	-
Other liabilities	14(a)	**10,193,151,604**	**8,822,005,556**
Total Liabilities		**15,348,295,274**	**13,865,695,144**
Capital / Shareholders' Equity			
Paid up capital	15.2	1,570,685,850	1,570,685,850
Statutory reserve	16	554,818,003	554,818,003
Other reserve	17	1,836,411,242	1,836,411,242
Retained earnings:			
Retained earnings balance	18(a)	(5,427,360,578)	(4,636,281,058)
Total equity attributable to equity holders of the company		**(1,465,445,484)**	**(674,365,963)**
Non-controlling interest		**(170)**	(107)
Total liabilities and Shareholders' equity		**13,882,849,621**	**13,191,329,074**

		Amount in Taka	
		30.06.2026	31.12.2025
OFF-BALANCE SHEET ITEMS :			
Contingent liabilities	18.1	-	-
Acceptances and endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
			-
Other commitments	18.2	-	-
Documentary credits and short term trade and related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Others		-	-
Total off-balance sheet items including contingent liabilities		-	-
Net Assets Value (NAV) per share		(9.33)	(4.29)

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer | Company Secretary (C.C) | Managing Director & CEO (C.C)

Director | Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Notes	Amounts in Taka			
		Jan-June 2026	Jan-June 2025	April-June 2026	April-June 2025
Interest income from leases,loans and advances	19(a)	26,064,665	93,082,071	17,393,107	61,836,819
Interest expenses on borrowings, deposits,etc	20(a)	(442,765,212)	(472,265,628)	(251,272,709)	(245,863,162)
Net interest income		**(416,700,547)**	**(379,183,557)**	**(233,879,602)**	**(184,026,343)**
Investment income	21(a)	6,960,945	11,789,626	6,512,649	7,409,185
Commission , exchange and brokerage	22(a)	98,121	144,784	52,260	72,961
Other operating income	23(a)	2,152,240	5,945,628	2,068,807	1,849,539
Total operating income		**(407,489,242)**	**(361,303,519)**	**(225,245,887)**	**(174,694,658)**
Salary and allowances	24(a)	15,813,962	19,668,717	6,819,455	8,110,401
Rent, taxes,insurance,electricity,etc.	25(a)	523,046	617,382	354,378	397,457
Legal expenses	26(a)	384,750	677,012	34,500	117,500
Postage,stamp,telecommunication,etc.	27(a)	318,181	433,492	176,064	225,362
Stationery,printing,advertisements,etc.	28(a)	383,802	514,367	173,630	209,273
Managing Director's salary and allowances	29(a)	3,716,772	3,678,648	1,858,386	1,820,262
Directors' fees	30(a)	1,606,000	340,000	722,000	170,000
Audit fees	31(a)	126,500	126,500	63,250	63,250
Charges on loan losses		-	-	-	-
Depreciation and repairs of company's assets	32(a)	1,349,330	2,492,310	703,984	1,270,846
Other operating expenses	33(a)	5,281,016	7,945,139	2,688,610	3,564,036
Total operating expenses		**29,503,359**	**32,814,920**	**13,594,257**	**15,948,388**
Profit before provision		**(436,992,601)**	**(394,118,438)**	**(238,840,144)**	**(190,643,045)**
Provision for leases,loans and advances & investments	34(a)	353,763,335	355,670,371	168,413,399	250,501,149
Other provision		-	-	-	-
Total provision		**353,763,335**	**355,670,371**	**168,413,399**	**250,501,149**
Total profit before income tax		**(790,755,936)**	**(749,788,809)**	**(407,253,543)**	**(441,144,194)**
Provision for income tax					
Current Tax		538,143	4,056,255	421,992	2,978,394
Deferred tax		(214,496)	99,270	(112,724)	41,346
Total Provision for income tax	35(a)	323,648	4,155,525	309,269	3,019,740
Net profit after income tax		**(791,079,584)**	**(753,944,334)**	**(407,562,812)**	**(444,163,934)**
Attributable to					
Shareholders of the company		**(791,079,520)**	**(753,944,213)**	**(407,562,779)**	**(444,163,863)**
Non-controlling interest		**(63)**	**(121)**	**(33)**	**(71)**
Retained earnings brought forward from previous period		(4,636,281,058)	(3,239,242,426)	(5,019,797,799)	(3,549,022,777)
		(5,427,360,578)	**(3,993,186,640)**	**(5,427,360,578)**	**(3,993,186,640)**
Appropriations:					
Statutory reserve	16	-	-	-	-
Dividend paid from Retained earnings for the year		-	-	-	-
		-	-	-	-
Retained earnings carried to the balance sheet	16(a)	**(5,427,360,578)**	**(3,993,186,640)**	**(5,427,360,579)**	**(3,993,186,640)**
Earnings per share	36(a)	**(5.04)**	**(4.80)**	**(2.59)**	**(2.83)**

Chief Financial Officer | Company Secretary (C.C) | Managing Director & CEO (C.C) | Director | Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30,2026

	Amount in Taka	
	Jan-June 2026	Jan-June 2025
Cash flows from operating activities:		
Interest receipt in cash	36,864,665	93,082,071
Interest payment	(36,276,357)	(195,463,245)
Dividend receipts	6,655,989	11,516,876
Commission, Exchange and brokerage	98,121	144,784
Recoveries of loan previously written-off	-	-
Income taxes paid	(2,825,629)	(4,148,253)
Receipts from other operating activities	390,443	6,218,378
Payments for other operating activities	(28,276,496)	(28,285,689)
Cash generated from operating activities before changes in operating assets and liabilities	**(23,369,265)**	**(116,935,076)**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	(673,963,445)	(298,134,119)
Other assets	(7,411,208)	632,306
Deposit and other accounts		
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	721,067,209	162,491,992
	39,692,555	(135,009,821)
Net cash flow from operating activities	**16,323,290**	**(251,944,897)**
Cash flows from investing activities:		
Proceeds from sale of securities	7,815,820	30,127,220
Payments for purchases of securities	(1,379,572)	(13,706,176)
Purchase of fixed assets	(120,175)	(307,784)
Proceeds from sale of fixed assets	-	-
Payment against lease obligation	-	-
Net cash used by investing activities	**6,316,073**	**16,113,260**
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	-	243,413,293
Repayment of borrowings from banks, other financial institutions and agents	(18,164,471)	(23,025,014)
Receipts against issue of share capital	-	-
Dividend paid in cash	-	-
Net cash flow/used by financing activities	**(18,164,471)**	**220,388,280**
Net increase / (decrease) in cash and cash equivalents	4,474,892	(15,443,358)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	226,938,819	277,594,922
Cash and cash equivalents at the end of the period	**231,413,712**	**262,151,564**
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	125,461	177,721
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	16,500,281	17,986,601
Balance with banks and other financial institutions	214,787,969	243,987,242
Money at call and short notice	-	-
	231,413,712	262,151,564
Net Operating Cash Flow per share	0.10	(1.60)

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30,2026

Particulars	Attributable to equity holders of the company					Non-controlling interest (Tk.)	Total equity (Tk.)
	Paid up capital (Tk.)	Capital Reserve (Tk.)	Statutory Reserve (Tk.)	Retained Earnings (Tk.)	Total (Tk.)		
Balance as at January 01, 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(3,239,242,426)**	**722,672,669**	**(27)**	**722,672,642**
Net profit after tax for the period	-	-		(753,944,213)	(753,944,213)	(121)	(753,944,334)
Transferred to statutory reserve	-	-	-	-	-	-	-
Balance as at 30th June 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(3,993,186,639)**	**(31,271,544)**	**(148)**	**(31,271,692)**
Balance as at January 01, 2026	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(4,636,281,058)**	**(674,365,963)**	**(107)**	**(674,366,070)**
Net profit after tax for the period	-	-		(791,079,520)	(791,079,520)	(63)	(791,079,584)
Transferred to statutory reserve	-	-	-	-	-	-	-
Balance as at 30th June 2026	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(5,427,360,578)**	**(1,465,445,484)**	**(170)**	**(1,465,445,654)**

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
BALANCE SHEET (UN-AUDITED)
AS AT JUNE 30, 2026

	Notes	Amount in Taka	
		30.06.2026	31.12.2025
PROPERTY AND ASSETS			
Cash	3	**16,562,982**	**13,995,760**
In hand (including foreign currencies)		62,701	60,894
Balance with Bangladesh Bank and its agents bank(s) (including foreign currencies)		16,500,281	13,934,866
Balance with other banks and financial institutions	4	**210,379,621**	**209,956,307**
In Bangladesh		210,379,621	209,956,307
Outside Bangladesh		-	-
Money at call and short notice	5	-	-
Investments	6	**437,359,912**	**437,359,912**
Government		-	-
Others		437,359,912	437,359,912
		10,147,195,620	**9,466,170,046**
Leases , loans and advances	7.1	10,147,195,620	9,466,170,046
Bills purchased and discounted	8	-	-
Fixed assets including premises, furniture and fixtures	9	**2,127,808,468**	**2,128,892,330**
Other Assets	10	**743,929,270**	**733,880,991**
Non-business assets	11	-	-
Total Assets		**13,683,235,874**	**12,990,255,347**
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from banks ,other financial institutions and agents:	12	**2,438,965,532**	**2,457,130,075**
Deposits and other accounts	13	**2,716,178,138**	**2,586,559,513**
Current deposits		-	-
Bills payable		-	-
Savings deposits		-	-
Term deposits		2,716,178,138	2,586,559,513
Bearer certificate of deposit		-	-
Other deposits		-	-
Other liabilities	14	**10,130,965,765**	**8,918,487,822**
Total Liabilities		**15,286,109,435**	**13,962,177,409**
Capital / Shareholders' Equity		**(1,602,873,561)**	**(971,922,062)**
Paid up capital	15.2	1,570,685,850	1,570,685,850
Statutory reserve	16	554,818,003	554,818,003
Other reserve	17	1,836,411,242	1,836,411,242
Retained earnings:			
Retained earnings balance	18	(5,564,788,656)	(4,933,837,157)
Total liabilities and Shareholders' equity		**13,683,235,874**	**12,990,255,347**

		Amount in Taka	
		30.06.2026	31.12.2025
OFF-BALANCE SHEET ITEMS :			
Contingent liabilities	18.1	-	-
Acceptances and endorsements		-	-
Letter of guarantee		-	-
Irrevocable letter of credit		-	-
Bills for collection		-	-
Other contingent liabilities		-	-
			-
Other commitments	18.2	-	-
Documentary credits and short term trade and related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
Others		-	-
Total off-balance sheet items including contingent liabilities		-	-
Net assets value (NAV) per share		(10.20)	(6.19)

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2026

	Notes	Amounts in Taka			
		Jan-June 2026	Jan-June 2025	April-June 2026	April-June 2025
Interest income from leases,loans and advances	19	36,796,531	92,762,198	18,824,973	61,516,946
Interest expenses on borrowings, deposits,etc	20	(442,765,212)	(472,265,628)	(251,292,938)	(245,863,162)
Net interest income		**(405,968,681)**	**(379,503,430)**	**(232,467,965)**	**(184,346,216)**
Investment income	21	5,920,965	11,064,898	2,737,389	6,921,866
Commission , exchange and brokerage	22	-	-	-	-
Other operating income	23	2,113,807	4,274,540	2,038,807	1,068,231
Total operating income		**(397,933,910)**	**(364,163,992)**	**(227,691,769)**	**(176,356,119)**
Salary and allowances	24	14,013,113	17,687,282	6,876,992	7,108,827
Rent, taxes,insurance,electricity,etc.	25	454,046	608,382	285,378	388,457
Legal expenses	26	350,250	419,792	-	117,500
Postage,stamp,telecommunication,etc.	27	318,181	433,492	176,064	225,362
Stationery,printing,advertisements,etc.	28	361,252	492,787	167,530	196,048
Managing Director's salary and allowances	29	3,716,772	3,678,648	1,858,386	1,820,262
Directors' fees	30	1,486,000	150,000	672,000	110,000
Audit fees	31	97,750	97,750	48,875	48,875
Charges on loan losses		-	-	-	-
Depreciation and repairs of company's assets	32	1,318,850	2,430,530	684,704	1,222,611
Other operating expenses	33	4,786,231	6,014,059	2,460,010	1,874,940
Total operating expenses		**26,902,446**	**28,334,075**	**13,229,940**	**13,112,883**
Profit before provision		**(424,836,356)**	**(392,498,067)**	**(240,921,709)**	**(189,469,002)**
Provision for leases,loans and advances & investments	34	205,845,211	263,339,186	94,485,029	160,066,752
Other provision		-	-	-	-
Total provision		**205,845,211**	**263,339,186**	**94,485,029**	**160,066,752**
Total profit before income tax		**(630,681,565)**	**(655,837,252)**	**(335,406,738)**	**(349,535,754)**
Provision for income tax					
Current Tax	35	480,232	3,998,344	364,081	2,978,394
Deferred tax	35	(210,299)	103,467	(112,727)	41,176
Total Provision for income tax		**269,934**	**4,101,811**	**251,355**	**3,019,570**
Net profit after income tax		**(630,951,499)**	**(659,939,063)**	**(335,658,093)**	**(352,555,324)**
Retained earnings brought forward from previous year		(4,933,837,157)	(3,767,682,769)	(5,229,130,563)	(4,075,066,508)
		(5,564,788,656)	**(4,427,621,831)**	**(5,564,788,656)**	**(4,427,621,831)**
Appropriations:					
Statutory reserve	16	-	-	-	-
Dividend paid from Retained earnings for the year		-	-	-	-
		-	-	-	-
Retained earnings carried to the balance sheet	18	**(5,564,788,656)**	**(4,427,621,831)**	**(5,564,788,656)**	**(4,427,621,831)**
Earning per share (EPS)	36	**(4.02)**	**(4.20)**	**(2.14)**	**(2.24)**

Chief Financial Officer | Company Secretary (C.C) | Managing Director & CEO (C.C) | Director | Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
CASH FLOW STATEMENT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30,2026

	Amount in Taka	
	Jan-June 2026	Jan-June 2025
Cash flows from operating activities:		
Interest receipt in cash	36,796,531	92,762,198
Interest payment	(25,476,357)	(56,104,431)
Dividend receipts	5,920,965	11,064,898
Recoveries of loan previously written-off	-	-
Income taxes paid	(2,637,070)	(3,998,344)
Receipts from other operating activities	47,054	4,274,540
Payments for other operating activities	(25,698,409)	(26,137,720)
Cash generated from operating activities before changes in operating assets and liabilities	**(11,047,287)**	**21,861,143**
Increase / decrease in operating assets and liabilities		
Statutory deposit	-	-
Trading securities	-	-
Leases, loans and advances	(681,025,574)	(315,525,480)
Other assets	(7,411,208)	632,306
Deposit and other accounts	-	
Other liabilities on account of customers	-	-
Trading liabilities	-	-
Other liabilities	720,759,252	162,217,183
	32,322,469	(152,675,991)
Net cash flow from operating activities	**21,275,182**	**(130,814,848)**
Cash flows from investing activities:		
Proceeds from sale of securities	-	-
Payments for purchases of securities	-	-
Purchase of fixed assets	(120,175)	(307,784)
Proceeds from sale of fixed assets	-	-
Payment against lease obligation	-	-
Net cash used by investing activities	**(120,175)**	**(307,784)**
Cash flows from financing activities:		
Receipts of borrowings from banks, other financial institutions and agents	-	153,413,293
Repayment of borrowings from banks, other financial institutions and agents	(18,164,471)	(23,025,014)
Dividend paid in cash	-	-
Net cash flow/used by financing activities	**(18,164,471)**	**130,388,280**
Net increase / (decrease) in cash and cash equivalents	2,990,536	(734,353)
Effects of exchange rate changes on cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the period	223,952,067	251,380,932
Cash and cash equivalents at the end of the period	**226,942,604**	**250,646,579**
Cash and cash equivalents at the end of the period		
cash in hand (including foreign currencies)	62,701	104,554
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	16,500,281	17,986,601
Balance with banks and other financial institutions	210,379,621	232,555,424
Money at call and short notice	-	-
	226,942,604	**250,646,579**
Net Operating Cash Flow per share	**0.14**	**(0.83)**

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30,2026

Particulars	Paid up capital (Tk.)	Capital Reserve(Tk.)	Statutory Reserve(Tk.)	Retained Earnings (Tk.)	Total (Tk.)
Balance as at January 01, 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(3,767,682,768)**	**194,232,326**
Net profit after tax for the period	-	-		(659,939,063)	(659,939,063)
Transferred to statutory reserve	-	-	-	-	-
Balance as at 30th June 2025	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(4,427,621,831)**	**(465,706,737)**
Balance as at January 01, 2026	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(4,933,837,157)**	**(971,922,062)**
Net profit after tax for the period	-	-		(630,951,499)	(630,951,499)
Transferred to statutory reserve	-	-	-	-	-
Balance as at 30th June 2026	**1,570,685,850**	**1,836,411,242**	**554,818,003**	**(5,564,788,656)**	**(1,602,873,561)**

The accompanying notes form an integral part of these financial statements.

Chief Financial Officer

Company Secretary (C.C)

Managing Director & CEO (C.C)

Director

Director

GSP FINANCE COMPANY (BANGLADESH) PLC.
NOTES TO THE CONSOLIDATED AND THE SEPARATE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED JUNE 30, 2026

1.0 CORPORATE INFORMATION:

1.1 Legal Status

GSP Finance Company (Bangladesh) PLC. is a Financial Institution (FI) incorporated in Bangladesh on October 29, 1995 as a Public Limited Company under the Companies Act, 1994. The Company offers lease finance of all types of plant, machinery, equipment and vehicles both for industrial and commercial use. The Company received its certificate of commencement of business on January 14, 1996 and its license on March 04, 1996 as required under Section 4(1) of the Financial Institutions Act, 1993. The Company went into commercial operation on April 17, 1996. The Company was listed with Chittagong and Dhaka Stock Exchanges on March 14, 2012 and March 28, 2012 respectively.

The registered office of the Company is situated at 1, Paribagh, Mymensingh Road, Dhaka-1000.

1.2 The Company also got a separate license from Bangladesh Securities and Exchange Commission on August 24,1999 for working as a Merchant Bank. But pursuant to the requirement of Bangladesh Securities and Exchange Commission, GSP Finance Company (Bangladesh) PLC. formed a subsidiary in the name of "GSP Investments Limited" with a view to separate its existing Merchant Banking operation which was approved by Bangladesh Securities and Exchange Commission vide their letter no. SEC/Reg./MB/SUB-16/2011/113 dated August 14, 2014. GSP Investments Limited is duly incorporated with the Registrar of Joint Stock Companies and Firms (RJSC) as a private limited company with authorised and paid up capital are Tk. 50 crore and Tk.25 crore respectively.

The principal activities of GSP Investments Limited are:
Issue Management
Underwriting
Portfolio Management
Corporate Advisory Services
Securities Trading Services
Margin Loan

1.3 Nature of Business

The Company carries out the following types of business:
Lease Financing
Term Finance
Acceptance of Term Deposits
Working Capital Finance
Syndication Finance
Money Market Operation

2.00 SIGNIFICANT ACCOUNTING POLICIES :

2.1 Basis of Accounting

These Financial Statements have been prepared under historical cost convention following accrual basis of accounting and in compliance with the requirements of Companies Act 1994, International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs) and Financial Institution Act 2023.

2.1.1 Basis of consolidation of operation of subsidiary

The Financial Statements of the Company and its subsidiary have been consolidated in accordance with International Accounting Standards 27 " Consolidated and Separate Financial Statements". The consolidation of the financial statement has been made after eliminating all material Inter Company balances, income and expenses arising from inter Company transactions.

2.1.2 Statement of compliance

The consolidated financial statements and separate financial statements of the Company have been prepared on a going concern basis following accrual basis of accounting except for cash flow statement and investment in marketable securities which are stated at market value in accordance with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) , except the circumstances where local regulations differ, and the Companies Act, 1994, the Financial Institutions Act, 1993, Securities and Exchange Rules 1987, the Listing Regulations of Dhaka & Chittagong Stock Exchanges and other applicable laws and regulations. The presentation of the financial statements has been made as per the requirements of DFIM Circular No: 11, dated December 23, 2009 issued by the Department of Financial Institutions and Markets (DFIM) of Bangladesh Bank. The activities and accounting heads mentioned in the prescribed form, which are not applicable for the financial institutions, have been kept blank in the financial statements

2.2 Components of the financial statements

The financial statements comprise of (As per DFIM Circular No. 11, Dated 23 December 2009):
a) Consolidated and Separate Balance Sheet as at 30 June 2026;
b) Consolidated and Separate Profit and Loss Account for the period ended 30 June 2026;
c) Consolidated and Separate Statement of Cash Flows for the period ended 30 June 2026;
d) Consolidated and Separate Statement of Changes in Equity for the period ended 30 June 2026;
e) Notes to the Consolidated and Separate Financial Statements for theperiod ended 30 June 2026.

2.3 Management responsibility:

The management of the Company is responsible for the preparation and presentation of financial statements ture and fair view of the Company's affairs in compliance with International Financial Reporting Standards (IFRS) and existing accounting standards and applicable laws.

2.4 Directors' responsibility statement

The Board of Directors' takes the responsibility for the presentation of these financial statements.

2.5 Use of estimates and judgments

The preparation of financial statements in conformity with International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. It also requires disclosures of contingent assets and liabilities at the date of the financial statements.

The most critical estimates and judgments are applied to the following:
* Provision for impairment of loans, leases and investments
* Gratuity
* Useful life of depreciable assets

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these

However, the estimates and underlying assumptions are reviewed on an ongoing basis and the revision is recognised in the period in which the estimates are revised. In accordance with the guidelines as prescribed by IAS 37: "Provisions, Contingent Liabilities and Contingent Assets", provisions are recognized in the following situations:

Provisions

Provisions are liabilities that are uncertain in timing or amount. Provisions are recongnized when the Group has a present legal or constructive obligation as a result of past events; it is more likely than not that an outflow of resources will be required to settle the obligation; and the amount has been reliably estimated.

Interest is recognized as and when it is accrued. Lease interest outstanding over 2 months are recognized as interest suspense and not as revenue. Fee based income and delinquent charges from lease operations are accounted for on cash basis.

2.6 Separate Books of Accounts

The company maintains separate office and books of accounts for its subsidiary as required under the regulations of Bangladesh Securities and Exchange Commission.

2.7 Investment in securities

Investment in marketable ordinary shares has been shown at cost or market price, whichever is lower, on an aggregate portfolio basis. Investment in non-marketable shares has been valued at cost or intrinsic value whichever is lower.
Full provision for diminution in value of shares as on closing of the period on an aggregate portfolio basis is made in the financial statements as required by Bangladesh Bank DFIM circular No. 02 dated January 31, 2012.

2.8 Borrowing Costs

Borrowing costs are recognized as expenses in the period in which those are incurred in accordance with benchmark treatment of IAS 23.

2.9 Revenue Recognition

As per IAS 18, revenue is recognized when it is expected that the economic benefits associated with the transaction will flow to Company and the amount of revenue and the cost incurred or to be incurred in respect of the transaction can be measured reliably.

2.9.1 Lease Financing

Interest is recognized as and when it is accrued. Lease interest outstanding over 2 months are recognized as interest suspense and not as revenue. Fee based income and delinquent charges from lease operations are accounted for on cash basis.

2.9.2 Interest on Direct Finance

Interest on term finance is recognized when interest is accrued. No interest on loan is accounted for as revenue where any portion of capital or interest is in arrear for more than 2 months. Fee based income and delinquent charges from loan operations are accounted for on cash basis.

2.10 Changes in significant accounting policies - IFRS 16 Leases

As a Lessee

GSP Finance Company (Bangladesh) Limited does not have any rented premises or lease assets under definition of IFRS 16. However if GSPB availed any lease assets under IFRS 16 then GSPB will treat the mater under IFRS 16.

As a lessor

GSPB is not required to make any adjustments on transitions to IFRS 16 for leases in which it acts as a lessor.

2.11 Accounting for Direct Finance

Direct finance consisting of short term & long term finance are maintained based on the accrual method of accounting. Outstanding amount of long term loans has been shown in the balance sheet as assets under the head of Direct finance. Interest earnings are recognized as operational revenue.

2.12 Property and equipment

i) Recognition and measurement

Items of fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of an asset comprises its purchase price and any directly attributable costs of bringing the assets to its working condition for its intended use as per Bangladesh Accounting Standard (IAS) 16: "Property, Plant and Equipment".

ii) Subsequent expenditure on fixed assets

Subsequent expenditure is capitalized only when it increases the future economic benefit from the assets and that cost can be measured reliably. All other expenditures are recognized as an expense as and when they are incurred.

2.13 Depreciation

Fixed Assets for Company's own use are depreciated at different ranges from 10% to 20% applying straight line method throughout the estimated span of useful life ranging from five to ten years. Rate of depreciation is as follows:

Type of Assets	Rate
Land & Land Development	0%
Office Building	10%
Furniture & Fixtures	10%
Telephone System	20%
Motor Vehicles	20%
Electrical Goods & Installation	20%
Office Equipment	20%
Generator & Installation	20%
House Property	10%

2.14 Provisions for Doubtful loss on Leases and Direct Finance

Provisions for classified and unclassified leases and direct finance receivables have been made as per guidelines of Bangladesh Bank through FID circular no. 08 of 2002 , FID circular no.03 ,May 03 of 2006, DFIM circular no. 04 of 2021 and other directives as applicable as follows:

1 to 2	Unclassified (SME)	0.25%
1 to 2	Unclassified (Without Subsidiary)	1%
1 to 2	Unclassified (Financing to the subsidiaries)	1%
3 to 5	SMA	5%
6 to 11	Sub-standard	20%
12 to 17	Doubtful	50%
18 and over	Bad or Loss	100%

2.15 Employees Benefits Scheme

2.15.1 Defined Contribution Plan

2.15.1.1 Provident fund

The Company operates a contributory provident fund for its permanent employees. This is a funded one and duly approved by NBR. Provident fund is administered by a Board of Trustees and is funded by contributions equally from the employees and from the company at a predetermined rate. The fund is handled & invested separately by the Board of Trustees.

2.15.1.2 Other long term benefits

The Company operates a group term life insurance scheme for all of its permanent employees. It maintains a health insurance for hospitalisation of all of its permanent employees, which include their spouses.

2.15.2 Defined benefit Plan

2.15.2.1 Gratuity

The Company operates an unfunded gratuity scheme. Employees are entitled to gratuity benefit after completion of minimum ten years continuous and uninterrupted service in the company. The gratuity payment is calculated on the basis of Actuarial Report. The proposal for funding facilities of the gratuity fund is under consideration of NBR.

2.16 Corporate Tax

2.16.1 Current Tax

Provision for Taxation for the Company has been sufficiently kept and the company has sufficient fund to meet taxation liabilities arising out of tax refunds of previous years.

2.16.2 Deferred Tax

The Company has conducted an exercise to find out deferred tax asset/(liability) based on temporary differences arising from the carrying amount of an asset or (liability) in the balance sheet and its tax base . Accordingly deferred tax is recognized as per IAS-12.

2.17 Trade Receivables

Trade receivables at the balance sheet date are stated at amounts which are considered realizable.

2.18 Payable and Accruals

Liabilities are recognized for the amounts to be paid in future for goods and services received.

2.19 Provisions

A provision is recognized in the Balance Sheet when the Company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.20 Statutory reserves

As per Financial Institutions Regulation 1994, every Non Banking Financial Institution (NBFI) is required to transfer at least 20% of its current year's profit to the fund until such reserve fund equals to its paid up share capital and share premium (if any). In conformity with the above requirement, GSPB transfers 20% of net profit to statutory reserve for the period.

2.21 General

Comparative Information

Comparative information has been disclosed in respect of the period 2025 for all numerical information in the Financial Statements and also the narrative and descriptive information where it is relevant for understanding of the current period's Financial Statements.

Previous period figures have been rearranged wherever considered necessary to conform to current period's presentation.

2.22 Renewal of FDR and interest thereon

FDR if not encashed on due date, is considered automatically renewed with interest earned upto maturity date and due at the equivalent current rate of interest.

2.23 Rounding off

Monetary figures in the financial statements have been rounded off to the nearest Taka.

2.24 Date of authorisation

The Board of directors has authorised this financial statements for public issue on October 27, 2026.

2.25 Reporting

This half yearly financial statements has been prepared based on International Accounting Standard (IAS) - 34: "Interim Financial Reporting".

2.26 In addition to compliance with local regulatory requirements, in preparing the Consolidated Financial Statements and Separate Financial Statements, GSPB applied following IASs and IFRSs:

Name of the IAS	IAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	N/A
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The Effects of Changes in Foreign Exchange Rates	21	Applied
Borrowing Costs	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	Applied
Investment in Associates and Joint Ventures	28	N/A
Financial Reporting in Hyperinflationary Economics	29	N/A
Interests in Joint Ventures	31	N/A
Earnings per share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Investment Property	40	N/A
Agriculture	41	N/A
Name of the IFRS	**IFRS No.**	**Status**
Share Based payment	2	N/A
Business combination	3	N/A
Insurance Contracts	4	N/A
Non-current assets held for sale and discontinued operation	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	Applied
Financial Instruments	9	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangement	11	N/A
Disclosure of Interest in Other Entities	12	N/A
Fair Value Measurement	13	Applied
Revenue from Contracts with customers	15	Applied
Lease	16	Applied

N/A= Not Applicable

2.27 Cash and cash equivalents

Cash and cash equivalents comprise cash in hand, cash at bank, term deposits and investment in call loan that are readily convertible to a known amount of cash (with less than three months maturity) and that are subject to an insignificant risk of change in value.

2.28 Earnings Per Share (EPS)

The Company calculates earnings per share in accordance with International Accounting Standards (IAS) 33: "Earnings Per Share" which has been shown in the face of the Profit and Loss Account and the computation is stated in note 36.

		Amount in Taka	
		30-06-2026	31-12-2025
3.00	**CASH**		
3.1	Cash in hand		
	In local currency	62,701	60,894
	In foreign currency	-	-
		62,701	**60,894**
3.1(a)	Cash in hand (consolidated)		
	GSP Finance Company (Bangladesh) PLC	62,701	60,894
	GSP Investments Limited	62,760	28,535
		125,461	**89,429**
3.2	Balance with Bangladesh Bank and its agents Bank(s)		
	In local currency	16,500,281	13,934,866
	In foreign currency	-	-
		16,500,281	**13,934,866**
3.2(a)	Balance with Bangladesh Bank and its agents Bank(s) (consolidated)		
	GSP Finance Company (Bangladesh) PLC	16,500,281	13,934,866
	GSP Investments Limited	-	-
		16,500,281	**13,934,866**
4	**Balance with banks and other financial institutions**		
	In Bangladesh (note -4.1)	210,379,621	209,956,307
	Outside Bangladesh	-	-
		210,379,621	**209,956,307**
	The company does not maintain any account outside of Bangladesh		
4(a)	**Balance with banks and other financial institutions (consolidated)**		
	GSP Finance Company (Bangladesh) PLC	210,379,621	209,956,307
	GSP Investments Limited	4,408,348	2,958,217
		214,787,969	**212,914,524**
4.1	**Current deposits**		
	Nationalised Commercial Bank (note -4.1.1)	-	-
	Private Commercial Bank (note -4.1.2)	-	-
	Foreign Commercial Bank (note -4.1.3)	-	-
		-	-
	Short-term deposits		
	Nationalised Commercial Bank (note -4.1.4)	-	-
	Private Commercial Bank (note -4.1.5)	6,442,848	7,344,199
	Foreign Commercial Bank (note -4.1.6)	30,961	30,961
		6,473,809	**7,375,161**
	Fixed deposits (FDR)		
	Nationalised Commercial Bank (note -4.1.7)	-	-
	Private Commercial Bank (note -4.1.8)	45,151,495	43,826,829
	Foreign Commercial Bank (note -4.1.9)	-	-
	Financial Institutions (note -4.1.10)	158,754,317	158,754,317
		203,905,812	**202,581,146**
		210,379,621	**209,956,307**
4.1.1	**Nationalised Commercial Bank:**		
		-	-
4.1.2	**Private Commercial Bank:**	-	-
		-	-
4.1.3	**Foreign Commercial Bank:**	-	-
		-	-

		Amount in Taka	
		30-06-2026	31-12-2025
4.1.4	**Nationalised Commercial Bank:**		
		-	-
4.1.5	**Private Commercial Bank:**		
	Bank Asia Ltd.	507,115	829,304
	BASIC Bank Ltd.	7,707	7,707
	Dutch Bangla Bank Ltd.	1,726,983	912,493
	Modhumoti Bank Ltd.	13,683	13,683
	Mutual Trust Bank Ltd.	259,327	217,233
	NCC Bank Ltd.	6,475	6,475
	Prime Bank PLC	170,580	578,784
	Southeast Bank Ltd.	237,351	237,351
	Union Bank Ltd.	136,535	136,535
	MTBL ESCROW A/C	29,379	28,585
	MTBL ESCROW A/C	437,384	473,389
	MTBL ESCROW A/C	765,509	3,153,547
	MTBL Dividend A/C-2015	608,381	422,061
	MTBL Dividend A/C-2016	988,814	51,765
	SEBL Dividend A/C-2018	507,157	238,471
	SEBL Dividend A/C-2019	32,839	31,022
	SEBL Dividend A/C-2020	7,630	5,792
		6,442,848	**7,344,199**
4.1.6	**Foreign Commercial Bank:**		
	Commercial Bank of Ceylon	27,737	27,737
	Woori Bank	3,224	3,224
		30,961	**30,961**
4.1.7	**Nationalised Commercial Bank:**	-	-
		-	-
4.1.8	**Private Commercial Bank:**		
	Padma Bank Ltd.	45,151,495	43,826,829
		45,151,495	**43,826,829**
4.1.9	**Foreign Commercial Bank:**		
		-	-
		-	-
4.1.10	**Financial Institutions:**		
	Premier Leasing & Finance Ltd.	138,700,000	138,700,000
	FAS Finance Ltd.	20,054,317	20,054,317
		158,754,317	**158,754,317**
5	**Money at call and short notice:**	-	-
		-	-
5(a)	**Money at call and short notice (consolidated)**		
	GSP Finance Company (Bangladesh) PLC	-	-
	GSP Investments Limited	-	-
		-	-
6	**Investments**		
	Investment classified as per nature:		
	Government	-	-
	Others (note -6.1)	437,359,912	437,359,912
		437,359,912	**437,359,912**
6(a)	**Investments (consolidated)**		
	GSP Finance Company (Bangladesh) PLC	437,359,912	437,359,912
	GSP Investments Limited	47,582,898	66,607,484
		484,942,810	**503,967,396**
6.1	Other investments:		
	Investment in shares (Annexure-A)	437,359,912	437,359,912
	Debenture and bonds	-	-
	Other investment	-	-
	Gold etc.	-	-
		437,359,912	**437,359,912**

		Amount in Taka	
		30-06-2026	31-12-2025
6.2	Other investments:		
	Investment in quoted Shares	434,790,462	434,790,462
	Investment in unquoted Shares	2,569,450	2,569,450
		437,359,912	**437,359,912**
7	**Leases , Loans and advances :**		
7.1	a) Inside Bangladesh		
	Leases	2,447,840,376	1,956,524,733
	Loans and advances	7,699,355,244	7,509,645,313
	Cash credits	-	-
	Overdrafts	-	-
		10,147,195,620	**9,466,170,046**
	b) outside Bangladesh	-	-
		10,147,195,620	**9,466,170,046**
7.2	Classification of Leases, loans and advances :		
	Unclassified :		
	Standard	659,403,562	19,194,277
	Special mention account	164,056,886	172,969,176
		823,460,448	**192,163,453**
	Classified :		
	Sub-standard	-	3,381,159
	Doubtful	208,436,885	207,225,936
	Bad/Loss	9,115,298,288	9,063,399,498
		9,323,735,172	**9,274,006,593**
	Total	**10,147,195,620**	**9,466,170,046**
7(a)	**Leases ,Loans and advances (consolidated)**		
	GSP Finance Company (Bangladesh) PLC	10,147,195,620	9,466,170,046
	GSP Investments Limited	3,832,407,352	3,839,469,481
		13,979,602,972	13,305,639,527
	Less: Inter company transaction (Loan to GSPI)	3,192,363,528	3,203,163,528
		10,787,239,444	**10,102,475,999**
8	**Bills purchased and discounted**		
	Payable in Bangladesh	-	-
	Payable outside Bangladesh	-	-
		-	-
8(a)	**Bills purchased and discounted (consolidated)**		
	GSP Finance Company (Bangladesh) PLC	-	-
	GSP Investments Limited	-	-
		-	-
9	**Fixed assets including premises, furniture and fixtures:**		
	Cost:		
	Opening Balance	2,189,602,509	2,199,253,977
	Addition during the Period	120,175	348,532
	Revaluation surplus during the Period	-	-
		2,189,722,684	2,199,602,509
	Adjustment during the period	-	10,000,000
	Closing Balance (A)	2,189,722,684	2,189,602,509
	Less : Accumulated Depreciation :		
	Opening Balance	60,710,179	64,596,256
	Charged during theperiod:	1,204,037	3,580,590
		61,914,216	68,176,846
	Adjustment during the period	-	7,466,667
	Closing Balance (B)	61,914,216	60,710,179
	Written Down Value (A-B) (Annexure -C)	**2,127,808,468**	**2,128,892,330**

		Amount in Taka	
		30-06-2026	31-12-2025
9(a)	**Fixed assets including premises, furniture and fixtures (consolidated)**		
	GSP Finance Company (Bangladesh) PLC	2,127,808,468	2,128,892,330
	GSP Investments Limited	267,135	289,535
	Written Down Value (Annexure -B)	**2,128,075,603**	**2,129,181,865**
10	**Other assets**		
	Corporate Tax paid in advance and Tax at source	57,402,935	54,765,864
	Advance, Deposits and Prepayments	48,852,139	48,890,139
	Sundry Debtors	3,054,449	6,258,957
	Interest Receivable on FDR	134,619,787	123,966,071
	Investment in Subsidiary : GSP Investments Limited	499,999,960	499,999,960
		743,929,270	**733,880,991**
	1 the financial statements have been rounded off to the nearest Taka.		
10(a)	**Other assets (consolidated)**		
	GSP Finance Company (Bangladesh) PLC	743,929,270	733,880,991
	Date of authorisation	7,248,742	3,213,153
	The Board of directors has authorised this financial statements for public is	**751,178,012**	**737,094,144**
	Less: Inter company transaction (Equity)	499,999,960	499,999,960
	Reporting	-	-
	This half yearly financial statements has been prepared based on Internatior	**251,178,052**	**237,094,184**
	"Interim Financial Reporting".		
11	**Non-business assets**	-	-
		-	-
	As at 30 June 2026, GSP Finance Company (Bangladesh) PLC does not have any non-business assets.		
12	**Borrowings from banks ,other financial institutions and agents:**		
	In Bangladesh (note-12.1)	2,438,965,532	2,457,130,075
	Outside Bangladesh	-	-
		2,438,965,532	**2,457,130,075**
12.1	In Bangladesh		
	Call borrowing		
	Nationalised Commercial Bank	60,500,000	60,500,000
	Private Commercial Bank	-	-
		60,500,000	**60,500,000**
	Term loan		
	Nationalised Commercial Bank	-	-
	Private Commercial Bank	2,128,130,894	2,128,130,967
	Foreign Commercial Bank	111,992,155	111,992,155
	Bangladesh Bank (Refinance)	138,342,482	156,506,953
		2,378,465,532	**2,396,630,075**
	Total	**2,438,965,532**	**2,457,130,075**
12(a)	**Borrowings from banks ,other financial institutions and agents (consolidated)**		
	GSP Finance Company (Bangladesh) PLC	2,438,965,532	2,457,130,075
	GSP Investments Limited	3,549,788,224	3,449,020,959
		5,988,753,756	**5,906,151,034**
	Less: Inter company transaction (Loan to GSPI)	3,549,788,224	3,449,020,959
		2,438,965,532	**2,457,130,075**
13	**Deposits and other accounts:**		
	Current deposits	-	-
	Bills payable	-	-
	Savings deposits	-	-
	Term deposits	2,716,178,138	2,586,559,513
	Bearer certificate of deposit	-	-
	Other deposits	-	-
		2,716,178,138	**2,586,559,513**

			Amount in Taka	
			30-06-2026	31-12-2025
13.1	Term deposits			
	Deposits from banks and other financial institutions		1,615,200,000	1,615,200,000
	Deposits from other than banks and financial institutions		1,100,978,138	971,359,513
			2,716,178,138	**2,586,559,513**
13(a)	**Deposits and other accounts (consolidated)**			
	GSP Finance Company (Bangladesh) PLC		2,716,178,138	2,586,559,513
	GSP Investments Limited		-	-
			2,716,178,138	**2,586,559,513**
14	**Other liabilities**			
	Expenditure and other payable (note-14.1)		560,233,236	271,214,496
	Provision for leases,loans and advances		3,757,124,464	3,532,237,735
	Special provision 2% (15% payment for deferral clients)		-	-
	Provision for investment in share		151,499,542	176,684,483
	Provision for income tax (note-14.2)		1,262,076,962	1,261,596,730
	Provision for Deferred tax		278,569,184	278,779,483
	Interest suspense account		3,217,022,739	2,505,992,262
	Provision for Other Assets		681,327,882	670,343,000
	Provision for FDR investment with other Bank & FI's		203,905,812	202,581,147
	Advance rental / installment against leases, loans and advances		10,002,373	10,002,373
	Provision for gratuity		5,826,479	4,651,479
	Unclaimed Dividend & Proceeds of IPO Subscription		3,377,093	4,404,634
			10,130,965,765	**8,918,487,822**
14.1	Expenditure and other payable			
	Sundry Creditors		6,796,870	3,939,543
	Accrued interest on deposits		156,486,743	57,661,336
	Interest Payable on Term Loan		292,694,384	127,822,264
	TDS Payable		103,961,989	81,595,853
	Audit Fee		293,250	195,500
			560,233,236	**271,214,496**
14.2	Provision for income tax:			
	Balance at the beginning of the period		1,261,596,730	1,270,393,482
	Provision made during the period		480,232	4,019,855
			1,262,076,962	1,274,413,337
	Adjustment for the period		-	12,816,607
	Balance at the end of the period		**1,262,076,962**	**1,261,596,730**
14(a)	**Other liabilities (consolidated)**			
	GSP Finance Company (Bangladesh) PLC		10,130,965,765	8,918,487,822
	GSP Investments Limited		1,011,612,984	863,792,858
			11,142,578,749	**9,782,280,680**
	Less: Inter company transaction		949,427,145	960,275,124
			10,193,151,604	**8,822,005,556**
15	**Share Capital:**			
15.1	Authorized capital			
	200,000,000 Ordinary shares of Tk. 10 each		**2,000,000,000**	**2,000,000,000**
15.2	Issued, Subscribed & Paid up Capital :			
	157,068,585 Ordinary shares of Tk.10 each		**1,570,685,850**	**1,570,685,850**
		% of share holding 2022		
	Domestic Shareholding Position	85.99%	1,350,632,762	1,350,632,762
	Foreign Shareholding Position	14.01%	220,053,088	220,053,088
		100.00%	1,570,685,850	1,570,685,850
16	**Statutory reserve**			
	Balance at the beginning of the period		554,818,003	554,818,003
	Add: Transferred during the period		-	-
	Balance at the end of the period		**554,818,003**	**554,818,003**

		Amount in Taka	
		30-06-2026	31-12-2025
17	**Other Reserve:**		
	Capital Reserve/ Revalution Reserve :		
	Balance at the beginning of the period	1,836,411,242	1,836,411,242
	Add: Addition during the period	-	-
		1,836,411,242	1,836,411,242
	Less: Adjustment	-	-
	Balance at the end of the period	**1,836,411,242**	**1,836,411,242**
18	**Retained earnings**		
	Balance at the beginning of the period	(4,933,837,157)	(3,767,682,769)
	Less: Dividend paid	-	-
	Add: Net profit for the period	(630,951,499)	(1,166,154,388)
		(5,564,788,656)	(4,933,837,157)
	Less: Transfer to statutory reserve	-	-
	Balance at the end of the period	**(5,564,788,656)**	**(4,933,837,157)**
18(a)	**Retained earnings (consolidated)**		
	Balance at 01 January	(4,636,281,058)	(3,239,242,426)
	Less: Dividend	-	-
	Add: Net Profit/(Loss) for the year	(791,079,584)	(1,397,038,711)
		(5,427,360,642)	(4,636,281,137)
	Less: Transfer to Statutory Reserve	-	-
	Less: Non-controling Interest	(63)	(79)
		(5,427,360,578)	**(4,636,281,058)**
18(aa)	**Retained earnings of subsidiary**		
	Balance at the beginning of the period	(908,576,601)	(412,425,333)
	Add: Net profit for the period	(260,847,372)	(496,151,268)
		(1,169,423,973)	**(908,576,601)**
18.1	Contingent liabilities		
	Acceptances and endorsements	-	-
	Letter of guarantee (18.1.1)	-	-
	Irrevocable letter of credit	-	-
	Bills for collection	-	-
	Other contingent liabilities	-	-
		-	-
18.1.1	Letter of guarantee		
	Claims lodged with the company which is not recognized as loan	-	-
	Money for which the company is contingently liable in respect of the following:	-	-
	Directors	-	-
	Government	-	-
	Banks and other financial institutions	-	-
	others	-	-
		-	-
18.2	Other commitments		
	Documentary credits and short term trade and related transactions	-	-
	Forward assets purchased and forward deposits placed	-	-
	Undrawn note issuance and revolving underwriting facilities	-	-
	Undrawn formal standby facilities, credit lines and other commitments	-	-
	Others	-	-
		-	-

the Company does not have any liabilities ,
which was not shown in the accounts.

		Amount in Taka	
		30-06-2026	30-06-2025
19	**Interest income on leases,loans and advances:**		
	Lease income	3,326,168	11,974,458
	Interest on loans and advances	33,374,711	80,548,170
	Total interest income on leases,loans and advances	**36,700,879**	**92,522,628**
	Interest on balance with banks and other financial institutions	95,653	239,570
		36,796,531	**92,762,198**
19(a)	**Interest income on leases,loans and advances (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	36,796,531	92,762,198
	GSP Investments Limited	68,134	319,873
		36,864,665	**93,082,071**
	Less: Inter company transaction	10,800,000	-
		26,064,665	**93,082,071**
20	**Interest expenses on deposits,borrowings,etc. :**		
	a) Interest expenses on borrowings :		
	Interest on term loans	138,896,388	174,539,505
	Interest on call loans	2,117,500	2,344,376
	Interest on Bank over draft	28,827,610	19,810,725
	Bank charges	15,998	8,324
		169,857,496	196,702,930
	b) Interest expenses on deposits :	272,907,717	275,562,698
	Total	**442,765,212**	**472,265,628**
20(a)	**Interest expenses on deposits,borrowings,etc. (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	442,765,212	472,265,628
	GSP Investments Limited	111,567,265	134,357,005
		554,332,477	**606,622,633**
	Less: Inter company transaction	111,567,265	134,357,005
		442,765,212	**472,265,628**
21	**Investment income:**		
	Dividend on Share	5,920,965	11,064,898
	Profit on Share Trading	-	-
		5,920,965	**11,064,898**
21(a)	**Investment income (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	5,920,965	11,064,898
	GSP Investments Limited	1,039,980	724,728
		6,960,945	**11,789,626**
22	**Commission , exchange and brokerage**		
	Commission , exchange and brokerage	-	-
		-	-
22(a)	**Commission , exchange and brokerage (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	-	-
	GSP Investments Limited	98,121	144,784
		98,121	**144,784**
23	**Other operating income:**		
	Income from FDR	-	397,881
	Documentation charge	-	2,000
	Delinquent interest	1,924,753	3,842,659
	Service charge	-	8,000
	Proceeds From Sale of Fixed Assets	36,730	-
	Income from house property	150,000	24,000
	Miscellaneous earnings	2,324	-
		2,113,807	**4,274,540**
23(a)	**Other operating income (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	2,113,807	4,274,540
	GSP Investments Limited	38,433	1,671,088
		2,152,240	**5,945,628**
24	**Salary and allowances:**		
	Basic pay and allowances	10,526,277	11,407,258
	Bonus	1,589,316	1,505,693
	Company's contribution to provident fund	422,520	520,090
	Gratuity	1,475,000	575,593
		14,013,113	**14,008,634**

		Amount in Taka	
		30-06-2026	30-06-2025
24(a)	**Salary and allowances(consolidated)**		
	GSP Finance Company (Bangladesh) Limited	14,013,113	14,008,634
	GSP Investments Limited	1,800,849	1,981,435
		15,813,962	**15,990,069**
25	**Rent, taxes, insurance, electricity, etc.:**		
	Rent, rate and taxes	-	-
	Insurance	21,449	22,058
	Power and electricity	432,597	586,324
		454,046	**608,382**
25(a)	**Rent, taxes, insurance, electricity, etc.(consolidated)**		
	GSP Finance Company (Bangladesh) Limited	454,046	608,382
	GSP Investments Limited	69,000	9,000
		523,046	**617,382**
	Less: Inter company transaction	69,000	9,000
		454,046	**608,382**
26	**Legal expenses :**		
	Legal expenses	350,250	419,792
		350,250	**419,792**
26(a)	**Legal expenses (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	350,250	419,792
	GSP Investments Limited	34,500	257,220
		384,750	**677,012**
27	**Postage,stamp,telecommunication etc.:**		
	Postage and courier	821	2,200
	Telephone, fax, Internet and mobile	316,860	429,712
	Stamp and court fee	500	1,580
		318,181	**433,492**
27(a)	**Postage,stamp,telecommunication etc.(consolidated)**		
	GSP Finance Company (Bangladesh) Limited	318,181	433,492
	GSP Investments Limited	-	-
		318,181	**433,492**
28	**Stationery, printing, advertisement, etc.:**		
	Printing and stationery	236,803	249,217
	Advertisement and publicity	124,449	243,570
		361,252	**492,787**
28(a)	**Stationery, printing, advertisement, etc.(consolidated)**		
	GSP Finance Company (Bangladesh) Limited	361,252	492,787
	GSP Investments Limited	22,550	21,580
		383,802	**514,367**
29	**Managing Director's salary and allowances :**		
	Remuneration	3,178,554	3,178,554
	Other benefits (Bonus)	538,218	500,094
		3,716,772	**3,678,648**

As per the paragraph 17 of IAS 24: "Related Party Disclosures" regarding key management personel, Managing Director is the key management personnel. His benefit is given below:

a) Short term employee benefits:	3,716,772	3,678,648
b) Post-employments benefits:	161,466	161,466
c) Other long-term benefits	-	-
d) Termination benefits	-	-
e) Share-based payment	-	-
Total	**3,878,238**	**3,840,114**

		Amount in Taka	
		30-06-2026	30-06-2025

Managing Director & CEO (C.C) is the key management personnel of GSP Finance Company (Bangladesh) PLC.

29(a)	**Managing Director's salary and allowances (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	3,716,772	3,678,648
	GSP Investments Limited	-	-
		3,716,772	**3,678,648**
30	**Directors' fees :**		
	Directors fees	290,000	150,000
		290,000	150,000
	Other benefits (Monthly Remuneration)	1,196,000	-
		1,486,000	**150,000**
30(a)	**Directors' fees (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	1,486,000	150,000
	GSP Investments Limited	120,000	190,000
		1,606,000	**340,000**
31	**Audit fees:**	97,750	97,750
		97,750	**97,750**
31(a)	**Audit fees (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	97,750	97,750
	GSP Investments Limited	28,750	28,750
		126,500	**126,500**
32	**Depreciation and repairs of company's assets:**		
	Depreciation on company's fixed assets (Annexure-C)	1,204,037	2,196,355
	Repairs of companies fixed assets	114,813	234,175
		1,318,850	**2,430,530**
32(a)	**Depreciation and repairs of company's assets (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	1,318,850	2,430,530
	GSP Investments Limited	30,480	61,780
		1,349,330	**2,492,310**
33	**Other operating expenses:**		
	Office maintenance	1,843,331	2,008,904
	Travelling and conveyances	299,849	519,895
	Motor vehicle running expenses	879,218	842,122
	Fees and subscriptions	1,334,608	1,200,000
	Annual General Meeting Expenses	-	919,750
	Newspaper,books and periodicals	2,445	3,260
	Entertainment expenses	426,780	520,128
		4,786,231	**6,014,059**
33(a)	**Other operating expenses(consolidated)**		
	GSP Finance Company (Bangladesh) Limited	4,786,231	6,014,059
	GSP Investments Limited	494,785	1,931,080
		5,281,016	**7,945,139**
34	**Provision for leases, loans and advances & investments:**		
	Provision for leases, loans and advances	231,030,152	241,413,728
	Provision for Investment in Share	(25,184,941)	21,925,458
		205,845,211	**263,339,186**
34(a)	**Provision for leases, loans and advances & investments (consolidated)**		
	GSP Finance Company (Bangladesh) Limited	205,845,211	263,339,186
	GSP Investments Limited	147,918,124	92,331,185
		353,763,335	**355,670,371**
35	**Provision for income tax:**		
	Current tax (35.1)	480,232	3,998,344
	Deferred tax (35.2)	(210,299)	103,467
		269,934	**4,101,811**

	Amount in Taka	
	30-06-2026	30-06-2025

35.1 **Current tax**

In the case of a company incurring a loss, minimum tax may be payable on gross receipts (turnover) in accordance with the applicable provisions of the Income Tax Act, 2023, at the following rates:

1) Gross receipts up to Tk. 2 crore: Nil
2) Gross receipts exceeding Tk. 2 crore but not exceeding Tk. 4 crore: 0.50% of gross receipts
3) Gross receipts exceeding Tk. 4 crore: 1.00% of gross receipts

Gross receipt:	
Interest Receipt	36,796,531
Dividend Receipt	11,179,647
Other Receipt	47,054
Total Receipt	**48,023,232**
Current tax @ 1% on total receipt	**480,232**

36.2 **Deferred tax asset/(liabilities)**

Deferred tax has been calculated based on deductible/(taxable) difference arising due to difference in the carrying amount of the assets and its tax base in accordance with the provision of International Accounting Standard (IAS) 12 "Income Taxes". Deferred tax asset/(liabilities) is arrived at as follows :

a) Deferred tax asset/(liabilities) on Other than land:

	Carrying amount at balance sheet	Tax base	(Taxable)/deductible temporary difference
	Taka	Taka	Taka
Assets:			
Fixed assets other than land net off depreciation	9,058,197	14,964,466	5,906,271
Liabilities:			
Employee gratuity	5,826,479	-	5,826,479
Total	**14,884,676**	**14,964,468**	**11,732,750**
Applicable tax rate			37.50%
Deferred tax asset/(liabilities) other than land as on June 30, 2026			4,399,781
Deferred tax asset/(liabilities) other than land as on December 31, 2025			4,189,483
Deferred tax income/(expenses) accounted for during the year			**210,299**

a) Deferred tax asset/(liabilities) on land:	
Deferred tax asset/(liabilities) on land as on June 30, 2026	274,590,000
Deferred tax asset/(liabilities) on land as on December 31, 2025	274,590,000
Deferred tax income/(expenses) Adjust with revaluation reserve during the	-

35(a)	**Provision for income tax (consolidated)**	
GSP Finance Company (Bangladesh) Limited	269,934	4,101,811
GSP Investments Limited	53,714	53,714
	323,648	**4,155,525**

36	**Earning per share :**	
	Earning per share (EPS) is calculated in accordance with International Accounting Standard No. 33. Earning per share has been calculated as follows:	
Net profit after tax	(630,951,499)	(659,939,063)
Number of ordinary shares outstanding	157,068,585	157,068,585
Earning per share	**(4.02)**	**(4.20)**

36(a)	**Earning per share (Consolidated) :**	
Net profit after tax	(791,079,584)	(753,944,334)
Number of ordinary shares outstanding	157,068,585	157,068,585
Earning per share	**(5.04)**	**(4.80)**

	Amount in Taka	
	30-06-2026	30-06-2025

Reason for changing Earning Per Share (EPS):

Separate: EPS of GSP Finance Company (Bangladesh) Limited for the period ended June 30, 2026 is BDT (4.02), which was BDT (4.20) in the same period of the previous year. The main reason behind this changes interest income decreased from previous year and provision kept against classified Lease, Loan & advances are increased. Required provision for lease, loans & advances are decreased from previous year. As such, Earning Per Share (EPS) has decreased by BDT 0.18 during the period ended on June 30, 2026.

Consolidated: In consolidated financial statement, EPS of GSP Finance Company (Bangladesh) Limited for the period ended June 30, 2026 is BDT (5.04), which was BDT (4.80) in the same period of the previous year. The main reason behind this changes interest income decreased from previous year . As such, Earning Per Share (EPS) has decreased by BDT 0.24 during the period ended on June 30, 2026.

37	**Net Asset Value per share (NAV):**		
	Total Shareholders' equity	(1,602,873,561)	(971,922,062)
	Number of shares outstanding	157,068,585	157,068,585
		(10.20)	**(6.19)**
37(a)	**Net Asset Value per share (NAV) (Consolidated):**		
	Total Shareholders' equity	(1,465,445,654)	(674,365,963)
	Number of shares outstanding	157,068,585	157,068,585
		(9.33)	**(4.29)**

Reason for changes in Net Asset Value per share (NAV):

Separate: NAV of GSP Finance Company (Bangladesh) Limited (GSPB) for the period ended June 30, 2026 is BDT (10.21), which was BDT (6.19) in the same period of the previous year. The main reason behind the changes decreased Retained Earning by BDT 1,137.19 million. As such, Net Asset Value per share (NAV) has decreased by BDT 4.02 during the period ended on June 30, 2026.

Consolidated: In consolidated financial statement, NAV for the period ended June 30, 2026 is BDT (9.35), which was BDT (4.29) in the same period of the previous year. The main reason behind the changes decreased Retained Earning by BDT 1,434.19 million. As such, Net Asset Value per share (NAV) has decreased by BDT 5.06 during the period ended on June 30, 2026.

38	**Net Operating Cash Flow per share:**		
	Net cash flow from operating activities	21,275,182	(220,814,848)
	Number of shares outstanding	157,068,585	157,068,585
	NOCFPS	**0.14**	**(1.41)**
38(a)	**Net Operating Cash Flow per share (Consolidated):**		
	Net cash flow from operating activities	16,323,290	(251,944,897)
	Number of shares outstanding	157,068,585	157,068,585
	NOCFPS	**0.10**	**(1.60)**

Separate: NOCFS of GSP Finance Company (Bangladesh) Limited for the year ended June 30, 2026 is BDT 0.14, which was BDT (1.41) in the same period of the previous year. The main reason behind this variance is the interest paid against deposit & borrowings are decrease from previous year. As such cash flow from operating activities has decreased during the period ended on June 30, 2026 from the same period of the previous period.

Consolidated: In consolidated financial statement, NOCFPS for the period ended June 30, 2026 is BDT 0.10, which was BDT (1.60) in the same period of the previous year. The main reason behind this variance is theinterest paid against deposit & borrowings are decrease from previous year. As such cash flow from operating activities has decreased during the period ended on June 30, 2026 from the same period of the previous period.

39	**Composition of Shareholders' Equity :**		
	Paid up capital*	1,570,685,850	1,570,685,850
	Statutory reserve	554,818,003	554,818,003
	Other reserve	1,836,411,242	1,836,411,242
	Retained earnings	(5,564,788,656)	(4,427,621,831)
	Total:	**(1,602,873,561)**	**(465,706,737)**

		Amount in Taka	
		30-06-2026	30-06-2025
39(a)	**Composition of Shareholders' Equity (Consolidated):**		
	Paid up capital	1,570,685,850	1,570,685,850
	Statutory reserve	554,818,003	554,818,003
	Other reserve	1,836,411,242	1,836,411,242
	Retained earnings	(5,427,360,578)	(3,993,186,639)
	Non-controlling interest	(170)	(148)
		(1,465,445,654)	**(31,271,692)**

***Date of issue & other information:**

Date	Types of Paid up Capital	No. of Shares	Face Value Per Share	Taka
01-10-1995	Promoter Share	22,505	100	2,250,500
29-11-1995	Allotment	25,000	100	2,500,000
15-06-1996	Allotment	1,429,177	100	142,917,700
26-02-1997	Allotment	23,318	100	2,331,800
06-07-2000	Allotment	100,000	100	10,000,000
15-02-2001	Allotment	100,000	100	10,000,000
23-04-2006	Bonus @ 10%	170,000	100	17,000,000
26-04-2008	Bonus @ 10%	187,000	100	18,700,000
12-04-2009	Bonus @ 5%	102,850	100	10,285,000
	Before Split	**2,159,850**		**215,985,000**
	After Split	**21,598,500**	10	**215,985,000**
15-02-2011	Bonus @ 28%	6,047,580	10	60,475,800
02-04-2012	IPO	20,000,000	10	200,000,000
13-05-2012	Bonus @ 10%	4,764,608	10	47,646,080
08-06-2013	Bonus @ 15%	7,861,603	10	78,616,030
20-02-2014	Bonus @ 12%	7,232,675	10	72,326,740
23-02-2015	Bonus @ 55%	37,127,730	10	371,277,300
14-03-2018	Bonus @ 23.50%	24,588,682	10	245,886,830
30-09-2020	Bonus @ 10.50%	13,568,245	10	135,682,450
30-09-2021	Bonus @ 10.00%	14,278,962	10	142,789,620
Total		**157,068,585**		**1,570,685,850**

40	**Reconciliation of Operating Activities of Cash Flows:**		
	Net Profit After Tax	(630,951,499)	(659,939,063)
	Depreciation	1,204,037	2,196,355
	Provision for lease and loans	205,845,211	263,339,186
	Provision for taxation	269,934	4,101,811
	Increase in lease and loans	(681,025,574)	(315,525,480)
	Income tax paid	(2,637,070)	(3,998,344)
	Decrease in deposit and other accounts	-	254,070,548
	Increase in other liabilities	1,106,522,196	(19,130,410)
	Decrease in other assets	-	254,070,548
	Cash flows from operating activities	**(772,767)**	**(220,814,848)**

40(a)	**Reconciliation of Operating Activities of Cash Flows (Consolidated):**		
	Net Profit After Tax	(791,079,584)	(753,944,334)
	Depreciation	1,234,517	2,258,135
	Provision for lease and loans	353,763,335	355,670,371
	Provision for taxation	323,648	4,155,525
	Decrease in lease and loans	(673,963,445)	(298,134,119)
	Income tax paid	(2,825,629)	(4,148,253)
	Decrease in deposit and other accounts	-	254,070,548
	Increase in other liabilities	1,106,822,500	(65,943,319)
	Decrease in other assets	-	254,070,548
	Cash flows from operating activities	**(5,724,660)**	**(251,944,898)**

	Amount in Taka	
	30-06-2026	30-06-2025

41 Related party disclosures :

a. Particulars of Directors and their interest in different entities

Sl no	Name of the Director	Status in GSPB	Entities where they have interest	Status in interested entity
1	Mr. Razeev H Chowdhury	Independent Director		
2	Mr. Md. Mahfuzur Rahman	Independent Director		
3	Mr. Faridul Hassan	Independent Director		
4	Mr. Zakir Hossain	Independent Director		
4	Mr. Salim Shahed	Independent Director		

b. Significant contract where the Company is party and wherein Directors have interest - Nil

c. Related party transactions

The Company in normal course of business carried out a number of transactions with other parties that fall within the definition of related party as per IAS 24:Related Party Disclosures.These related party loans/Leases were made at the competitive terms including interest rates and collateral requirements, as those offered to other customers of similar terms & conditions.

Name of the related party	Relationship	Nature of Transactior	Balance 30.06.2026	Balance 31.12.2025
GSP Investments Limited	Subsidiary Company	Loan and Advances	3,248,023,443	3,203,163,528
Employees Provident Fund of GSP Finance Company (Bangladesh) Limited	Employees Provident Fund	TDR	10,000,000	-
			3,258,023,443	3,203,163,528

d. Share issued to Directors and executives without consideration or exercisable at a discount - Nil

e. Lending policy to related parties

Related parties are allowed Loans and Advances as per General Loan Policy of the Company.

f. Investment in the Securities of Directors and their related concern - Nil

g. Receivable from Directors-Nil

42 Subsequent events :

No material events occurred after the balance sheet date, non disclosure of which could affect the ability of the users of the financial statements to make proper evaluation and decisions.

GSP FINANCE COMPANY (BANGLADESH) PLC.
INVESTMENT IN SHARES
AS AT JUNE 30, 2026

ANNEXURE - A

Sl. No.	Name of the issuer company	No. of Shares	Cost price per share	Cost price as at June 30, 2026 (Tk)	Market Price per share	Market Price as at June 30, 2026 (Tk.)	Provision required as at June 30, 2026 (Tk.)
Investment in quoted shares:							
1	Aftab Automobiles Ltd.	765,576	65.82	50,390,365	31.40	24,039,086	(26,351,279)
2	British American Tobacco Bangladesh Co. Ltd	53,981	521.65	28,159,189	219.60	11,854,228	(16,304,961)
3	BSRM Steels Limited	95,023	87.81	8,343,970	86.60	8,228,992	(114,978)
4	Energypac Power Generation Ltd.	1,192,800	41.90	49,978,320	19.80	23,617,440	(26,360,880)
5	Esquire Knit Composite Ltd.	20,890	45.00	940,050	25.00	522,250	(417,800)
6	Grameenphone Ltd.	177,531	401.31	71,244,966	259.60	46,087,048	(25,157,918)
7	Heidelberg Cement Bangladesh Ltd.	58,360	476.06	27,782,862	240.30	14,023,908	(13,758,954)
8	IDLC Finance Ltd.	46,790	57.58	2,694,219	43.47	2,033,941	(660,278)
9	Keya Cosmetics Ltd.	98,687	11.82	1,166,480	5.30	523,041	(643,439)
10	LankaBangla Finance Ltd.	798,842	24.71	19,739,386	16.60	13,260,777	(6,478,609)
11	Olympic Industries Ltd.	183,375	258.76	47,450,115	155.00	28,423,125	(19,026,990)
12	Peoples Leasing and Financial Services Ltd.	181,498	37.68	6,838,845	1.20	217,798	(6,621,047)
13	Robi Axiata Ltd.	754,000	39.35	29,669,900	32.60	24,580,400	(5,089,500)
14	Runner Automobiles Ltd.	7,566	71.43	540,439	42.90	324,581	(215,858)
15	Shahjalal Islami Bank Ltd.	1,927,124	18.79	36,210,660	18.00	34,688,232	(1,522,428)
16	Square Pharmaceuticals Ltd.	225,819	231.05	52,175,480	224.00	50,583,456	(1,592,024)
17	Union Capital Limited	62,804	23.33	1,465,217	4.50	282,618	(1,182,599)
Investment in unquoted shares:							
1	CDBL	571,181		2,569,450		2,569,450	-
Total				**437,359,912**		**285,860,370**	**(151,499,542)**

	Cost Price
*Investment in quoted shares	434,790,462
*Investment in unquoted shares	2,569,450
Total:	**437,359,912**

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS (CONSOLIDATED)
AS AT 30 JUNE 2026

ANNEXURE - B

SL No.	Particulars	COST					Rate %	DEPRECIAT ION				Written Down Value as on 30.06.26
		Opening Balance on 01.01.26	Addition during the period	Revaluation during the period	Adjustment during the period	Closing Balance as on 30.06.26		Opening Balance on 01.01.26	Charged during the period	Adjustment During the period	Closing Balance as on 30.06.26	
1	Land & Land Development	2,118,750,000	-	-	-	2,118,750,000	-	-	-	-	-	2,118,750,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	11,449,375	1,026,777	-	12,476,152	8,059,383
3	Office Equipment	32,012,299	111,675	-	4,673,910	27,450,064	20	31,401,194	108,341	4,673,779	26,835,756	614,309
4	Furniture & Fixtures	9,106,931	-	-	1,562,020	7,544,911	10	8,695,559	38,510	1,561,891	7,172,178	372,734
5	Software	1,340,000	-	-	-	1,340,000	20	1,294,580	-	-	1,294,580	45,420
6	Office Decoration	695,534	-	-	-	695,534	10	592,311	-	-	592,311	103,224
7	Telephone Systems	1,238,191	3,000	-	312,139	929,052	20	1,209,083	4,345	312,128	901,300	27,752
8	Motor Vehicle	3,690,000		-	-	3,690,000	20	3,689,999	-		3,689,999	1
9	Electrical Goods & Installation	4,321,634	5,500	-	-	4,327,134	20	4,176,150	26,064	-	4,202,214	124,921
10	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	-
	AS AT 30 JUNE 2026	**2,192,819,019**	**120,175**	**-**	**6,548,069**	**2,186,391,126**		**63,637,147**	**1,204,037**	**6,547,798**	**58,293,385**	**2,128,097,743**

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS (CONSOLIDATED)
AS AT 31 DECEMBER 2025

ANNEXURE - B

SL No.	Particulars	COST					Rate %	DEPRECIATION				Written Down Value as on 31.12.25
		Opening Balance on 01.01.25	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.25		Opening Balance on 01.01.25	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.25	
1	Land & Land Development	2,118,750,000				2,118,750,000	-	-			-	2,118,750,000
2	Office Building	20,535,534				20,535,534	10	9,395,822	2,053,553		11,449,375	9,086,159
3	Office Equipment	31,819,910	192,389			32,012,299	20	31,165,987	235,207		31,401,194	611,105
4	Furniture & Fixtures	8,966,338	140,593			9,106,931	10	8,612,595	82,964		8,695,559	411,372
5	Software	1,340,000				1,340,000	20	1,283,225	11,355		1,294,580	45,420
6	Office Decoration	695,534				695,534	10	580,841	11,469		592,311	103,223
7	Telephone Systems	1,222,641	15,550			1,238,191	20	1,202,608	6,475		1,209,083	29,108
8	Motor Vehicle	13,690,000			10,000,000	3,690,000	20	9,974,941	1,181,735	7,466,667	3,689,999	2
9	Electrical Goods & Installation	4,321,634				4,321,634	20	4,124,139	52,011		4,176,150	145,484
10	Generator & Installation	1,128,896				1,128,896	20	1,128,896			1,128,896	-
	AS AT 31 DECEMBER 2025	**2,202,470,486**	**348,532**	**-**	**10,000,000**	**2,192,819,019**		**67,469,054**	**3,634,769**	**7,466,667**	**63,637,147**	**2,129,181,865**

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS
AS AT 30 JUNE 2026

ANNEXURE - C

SL No.	Particulars	COST					Rate %	DEPRECIAT ION				Written Down Value as on 30.06.26
		Opening Balance on 01.01.26	Addition during the period	Revaluation during the period	Adjustment during the period	Closing Balance as on 30.06.26		Opening Balance on 01.01.26	Charged during the period	Adjustment During the period	Closing Balance as on 30.06.26	
1	Land & Land Development	288,150,000	-	-	-	288,150,000	-	-	-	-	-	288,150,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	11,449,373	1,026,777	-	12,476,150	8,059,384
3	Office Equipment	30,928,688	111,675	-	4,673,910	26,366,453	20	30,430,645	108,341	4,673,779	25,865,207	501,246
4	Furniture & Fixtures	9,009,566	-	-	1,562,020	7,447,546	10	8,626,035	38,510	1,561,891	7,102,654	344,891
5	Telephone Systems	1,238,191	3,000	-	312,139	929,052	20	1,209,084	4,345	312,128	901,301	27,751
6	Motor Vehicle	3,690,000	-	-	-	3,690,000	20	3,689,998	-	-	3,689,998	2
7	Electrical Goods & Installation	4,321,634	5,500	-	-	4,327,134	20	4,176,148	26,064	-	4,202,212	124,922
8	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896	-	-	1,128,896	1
	AS AT 30 JUNE 2026	**359,002,509**	**120,175**	**-**	**6,548,069**	**352,574,615**		**60,710,179**	**1,204,037**	**6,547,798**	**55,366,418**	**297,208,197**

Revalued Assets:

SL No.	Particulars	COST					Rate %	DEPRECIAT ION				Written Down Value as on 31.12.26
		Opening Balance on 01.01.26	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.26		Opening Balance on 01.01.26	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.26	
1	Land & Land Development	1,830,600,000	-	-	-	1,830,600,000	-	-	-	-	-	1,830,600,000
2	Office Building	-	-	-	-	-	10					-
	AS AT 30 JUNE 2026	**1,830,600,000**	**-**	**-**	**-**	**1,830,600,000**		**-**	**-**	**-**	**-**	**1,830,600,000**
	GRAND TOTAL AS AT 30 JUNE 2026	**2,189,602,509**	**120,175**	**-**	**6,548,069**	**2,183,174,615**		**60,710,179**	**1,204,037**	**6,547,798**	**55,366,418**	**2,127,808,197**

GSP FINANCE COMPANY (BANGLADESH) PLC.
SCHEDULE OF FIXED ASSETS
AS AT 31 DECEMBER 2025

ANNEXURE - C

SL No.	Particulars	COST					Rate %	DEPRECIAT ION				Written Down Value as on 31.12.25
		Opening Balance on 01.01.25	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.25		Opening Balance on 01.01.25	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.25	
1	Land & Land Development	288,150,000	-		-	288,150,000	-	-	-	-	-	288,150,000
2	Office Building	20,535,534	-	-	-	20,535,534	10	9,395,820	2,053,553	-	11,449,373	9,086,161
3	Office Equipment	30,736,299	192,389	-	-	30,928,688	20	30,223,699	206,946	-	30,430,645	498,043
4	Furniture & Fixtures	8,868,973	140,593	-	-	9,009,566	10	8,546,165	79,870	-	8,626,035	383,530
5	Telephone Systems	1,222,641	15,550	-	-	1,238,191	20	1,202,609	6,475	-	1,209,084	29,107
6	Motor Vehicle	13,690,000		-	10,000,000	3,690,000	20	9,974,930	1,181,735	7,466,667	3,689,998	2
7	Electrical Goods & Installation	4,321,634		-		4,321,634	20	4,124,137	52,011		4,176,148	145,486
8	Generator & Installation	1,128,896	-	-	-	1,128,896	20	1,128,896		-	1,128,896	1
	AS AT 31 DECEMBER 2025	**368,653,977**	**348,532**	**-**	**10,000,000**	**359,002,509**		**64,596,256**	**3,580,590**	**7,466,667**	**60,710,179**	**298,292,330**

Revalued Assets:

SL No.	Particulars	COST					Rate %	DEPRECIAT ION				Written Down Value as on 31.12.25
		Opening Balance on 01.01.25	Addition during the year	Revaluation during the year	Adjustment during the year	Closing Balance as on 31.12.25		Opening Balance on 01.01.25	Charged during the year	Adjustment During the year	Closing Balance as on 31.12.25	
1	Land & Land Development	1,830,600,000	-	-	-	1,830,600,000	-	-	-	-	-	1,830,600,000
2	Office Building	-	-	-	-	-						-
	AS AT 31 DECEMBER 2025	**1,830,600,000**	**-**	**-**	**-**	**1,830,600,000**		**-**	**-**	**-**	**-**	**1,830,600,000**
	GRAND TOTAL AS AT 31 DECEMBER 2025	**2,199,253,977**	**348,532**	**-**	**10,000,000**	**2,189,602,509**	**-**	**64,596,256**	**3,580,590**	**7,466,667**	**60,710,179**	**2,128,892,330**